

Evaluation Form

Aggregate Results

SESSION 1

– General Introduction on RIA and first practical application –
January 31 – February 1, 2008

Total participants:	21
Total respondents:	14
Responding rate - participants:	67%

Please select your main professional background

(Please tick one)

- a. Law 14%
- b. Economics 36%
- c. Finance 43%
- d. Law and Economics/Finance 7%

Question 1 – What did you expect to receive from this seminar?

(Mark relevance for each part from 1 to 4, with 4 being the highest)

	% of response	Average rating
To receive general information on RIA methodology	93%	3.8 out of 4
To learn how regulations are prepared in the EU	79%	2.4 out of 4
To learn how I could help support Albania's financial sector modernization	93%	3.3 out of 4

Question 2 – Did the session disappoint, meet, or exceed your expectations?

(Please circle one)

	Average rating
Disappoint	0%
Meet	93%
Exceed	7%

Please comment:

- It helped to clarify ideas on how the process works and cleared the structure and steps to be taken;
- Especially in the using cost-benefit analysis, some regulation measures to improve market functioning, RIA approach etc...

Question 3 – Please give an overall rating to the session

(4 being the highest)

Average Rating: 3.4 out of 4 (86.0%)

Question 4 – What did you like best about the session and how would you compare it to other workshops you have attended?

- It was specific and interactive;
- Receiving information on RIA methodology which was very accurate and detailed;
- I liked the fact that it was clear enough and useful to our support to SPI Albania. We acquired new knowledge on this approach and hopefully we will use it in our day-to-day work;
- I appreciate the way this workshop was conducted, as we know opinions and the best experiences on how to improve the regulatory-making process;
- Practical examples;
- The experience of lecturers;
- The only thing is the dialogue and some questions raised by the participants. We need more to discuss about our practices and regulation in order to meet our expectations;
- The interaction as well as the experience brought. It is strongly related to our daily job and laid ground for our job improvement;
- According to my opinion, the most important component in this session is the the range of topics covered by the lectures over this session.

Question 5 – What makes this session useful for you and your job:

(Multiple answers allowed. Mark relevance from 1 to 4, with 4 as the best)

	% of response	Average rating
Newly-Acquired Knowledge	71%	3.3 out of 4
Refinement of Existing Knowledge	86%	3.5 out of 4
Exchange of experience with other participants	79%	3.2 out of 4
Practical case studies	86%	3.2 out of 4
Active dialogue with regulator recipients	57%	3.3 out of 4
Other (Please describe below)		

Question 6 – How useful did you find the following parts of the session?:

(Mark relevance for each part from 1 to 4, with 4 being the highest)

	Average rating
January 31	
Course introduction and context <i>Mr. Riccardo Brogi, Convergence Program</i>	3.2 out of 4
Illustration of Draft Impact Assessment Guidelines <i>Ms. Sandra Wesseling, Senior Officer, CEIOPS</i>	2.6 out of 4
Day's Chairperson support (<i>Mr. Biagio Bossone</i>)	3.6 out of 4
February 1	
Introduction and market failure analysis – General framework <i>Mr. Biagio Bossone, Convergence Program</i>	3.8 out of 4
Market failure analysis in practice <i>Mr. Riccardo Brogi, Convergence Program</i>	3.6 out of 4
Review of the Impact Assessment Template for the RIA exercise <i>Mr. Riccardo Brogi, Convergence Program</i>	3.4 out of 4
RIA case study on Albania existing regulation: Collateral Enforcement in Albania <i>Mr. Riccardo Brogi, Convergence Program</i>	3.1 out of 4
RIA on Albania draft financial regulation: launch and exercise approach <i>Mr. Riccardo Brogi and Ms. Elira Karaja, Convergence Program</i>	3.5 out of 4
Day's Chairperson support (<i>Mr. Luigi Passamonti</i>)	3.8 out of 4

Question 7 – How comfortable are you in starting practicing RIA, based on the discussion of the afternoon session?

(select an answer closest to your opinion)

- | | |
|--|-----|
| a. Quite | 21% |
| b. Enough, but I will need guidance | 79% |
| c. I will try my best but I am unsure if I can make it | 0% |
| d. This is all very new to me | 0% |

Question 8 - Could you please rate the expected difficulty in preparing the following documents:

(Please tick the level of expected difficulty per each of the listed documents)

	Manageable	Challenging	Will need help
Impact Assessment Analysis Document	38%	54%	8%
Consultation Questionnaire	92%	8%	0%
Questionnaire Results	77%	15%	8%
Policy Options Consultation Document	38%	54%	8%
Summary of Consultation Feedback	77%	0%	23%
Final Recommendations	54%	23%	23%

Question 9 – Will you be comfortable seeking guidance from your WG coordinator?

(select an answer closest to your opinion)

- a. Quite 54%
- b. Ok 46%
- c. It may not be sufficient 0%

Question 9a - Will you seek to access the Convergence Program resources in case of need to enable you to learn as much as possible to practice RIA?

(select an answer closest to your opinion)

- a. Certainly 100%
- b. I am not sure 0%
- c. No 0%

Question 10 – Would you like to apply to your job what you have learnt in this seminar?

(select an answer closest to your opinion)

- a. YES, my current job fits RIA methodology 54%
- b. YES, but my current job doesn't fits well RIA methodology 31%
- c. No, but I would like to learn more 15%
- d. No, this is not actually my field 0%

Question 11 – Would you like to support SPI Albania with what you have learnt in this seminar?

(select an answer closest to your opinion)

- | | |
|-------------------------------|-----|
| a. YES by all means | 51% |
| b. Yes, if my superior agrees | 14% |
| c. Perhaps, if SPI Albania | 21% |
| d. I do not know | 14% |

Question 12 – Will, in your opinion, RIA implementation in your country improve the quality of regulatory activities?

(select an answer closest to your opinion)

- | | |
|-------------------------|-----|
| a. Yes, a lot | 71% |
| b. Perhaps | 29% |
| c. No impact whatsoever | 0% |

Question 13 – Thinking again about the seminar, which is the biggest benefit you have derived from it? [Please note your answer may differ from the one to question #1).

(Please tick the relevant box)

- | | |
|---|-----|
| a. To receive general information on RIA methodology | 43% |
| b. To learn how regulations are prepared in the EU | 7% |
| c. To learn how I could help support Albania’s financial sector modernization | 50% |

Question 14 – Lecturer Assessment:

(Mark relevance for each part from 1 to 4, with 4 being the highest)

	Average rating
Sandra Wesseling	
Technically skilled in subject	2.6 out of 4
Effective workshop design & delivery	2.6 out of 4
Would you attend or recommend others attend different workshop by this lecturer?	2.4 out of 4
<u>Comments:</u>	
<ul style="list-style-type: none"> • Low voice; • She needs to accompany the material with examples. 	
Biagio Bossone	
Technically skilled in subject	3.9 out of 4
Effective workshop design & delivery	3.9 out of 4
Would you attend or recommend others attend different workshop by this lecturer?	3.8 out of 4
<u>Comments:</u>	
<ul style="list-style-type: none"> • Market failure analysis' introduction part was clear and helpful; very good technical skills; • Quite knowledgeable. 	
Riccardo Brogi	
Technically skilled in subject	3.3 out of 4
Effective workshop design & delivery	3.4 out of 4
Would you attend or recommend others attend different workshop by this lecturer?	3.3 out of 4
<u>Comments:</u>	
<ul style="list-style-type: none"> • A lot of experience. 	

Question 15 – Would you recommend this session to your colleagues?

- a. Yes 71%
- b. Yes, with minor adjustments 29%
- c. Yes, with major adjustments 0%
- d. No 0%
- e. Please describe below the proposed adjustments
 - My adjustment is related with specific conditions of regulatio bodies in Albania because of specific market in Albania. RIA should be more concrete with our problems, to face with them anytime;
 - It should take into consideration fitting linkage.

Question 16 – Which departments of your institution should be represented in future RIA sessions?

(Multiple answers allowed)

- a. Legal Department 86%
- b. Regulation Department 71%
- c. Financial Department 14%
- d. Supervision Department 79%
- e. Research/Economic Department 21%
- f. Other Departments/Units (Please describe if chosen)
 - Monetary Operations Department/Payment Systems Dep./Emission Dep.

Question 17 – Which Authorities/Institutions, other than those already represented in this session, should join future RIA sessions?

(Multiple answers allowed)

- Banks, non banks, insurance companies, pension funds, etc.;
- Financial sector institutions (e.g. commercial banks);
- Representatives of banks;
- I think that the same Authorities/Institutions are more than than enough because there are no more regulatory authorities in Albania at this stage. It's important to have these Authorities strong and very tough towards supervised companies (I would like to thank the lecturers for sharing with us their knowledge because we really need this but not only in theory we need more practical issues);
- Money Laundering Authority;
- Financial Supervisory Authority.