



## SPI Albania Monthly Activity Report August 2008

### I. SPI Secretariat Activity Highlights

August 2008 was a good opportunity for the SPI Albania Secretariat to conduct the background work needed for the Project Working Group Activities.:

- The SPI Albania website was published [www.spi-albania.eu](http://www.spi-albania.eu)
- SPI Albania was included in the Ministry of Justice Consultations on the Bailiff Services Liberalization.

### II. Project Activities

#### **1. Improving Auction Procedures for Immovable Collateral under Foreclosure**

- The SPI Secretariat along with the Project Manager Ms. Veronika Prifti and with AAB Legal Adviser Ms. Brunilda Kostare participated in the consultation meeting held by the Ministry of Justice on the Draft Law for the Liberalization of the Bailiff Services in Albania, held in the premises of the Ministry of Justice on August 13<sup>th</sup>. Following the meeting, SPI Secretariat distributed all the relevant documents to the Project Working Group members as well as to all the bank's legal departments, through AAB for possible comments and suggestions. All the feedback collected on these documents will be aggregated and presented to the Ministry of Justice in due course.
- The SPI Secretariat has finalized the Scoping of the Problem document for the project, accordingly to a new finalized template that will be applied for all other SPI projects. The Scoping of the Problem template builds on the EU Better Regulation Process.
- SPI Secretariat has sent through AAB the questionnaire approved by the Project Working Group on Bank's difficulties in dealing with Bailiff's officers.
- The SPI Secretariat met with IFC representatives as a follow up to the initiative of mapping all current activities in Albania that relate to foreclosure and Bailiff issues.

#### **2. The Impact of the Banking Regulations of the IFRS Implementation**

- The SPI Secretariat has informed, through AAB, all the banks of the findings of the Survey on banks' readiness to implement IFRS.
- The SPI Secretariat has finalized the Scoping of the Problem document to be approved by the Project Working Group in the next meeting.

#### **SPI Albania Secretariat**

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- The SPI Secretariat has regularly briefed the PMT and kept constant contacts with the members of the working group since their tasks set during the last meeting hold particular importance for the results of the project.

### **3. Reducing Cash Transactions**

- The SPI Secretariat drafted invitation letters for participation in the Project Working Group to Mobile Operators, Ministry of Finance, and other Public Utility Institutions' representatives. The letters were signed by the Project Owner Mr. Oliver Whittle, CEO, Raiffesien Bank
- Under the supervision of the Project Manager, Mr. Robert Wright (Raiffeisen Bank), SPI Secretariat drafted a Request for Proposal that was sent to 4 research companies operating in Albania. (IDRA, UBO Consulting, Gallup BBSS, ASET)

### **III. Other SPI Activities**

- The SPI Albania website was pre-launched ([www.spi-albania.eu](http://www.spi-albania.eu)). The SPI Secretariat is constantly working on its design and on updating it with the latest documents from the SPI Project and Project Working Group meetings, as well as all other relevant information for the SPI Albania Community.
- SPI Secretariat met with the 3 pre-selected candidates for the third SPI Secretariat open position and submitted its opinion to the Head of Convergence Program and SPI Committee member, Mr. Luigi Passamonti and to SPI Regional Operations Director, Ms. Ramona Bratu.